

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chrzan Oliver Ian</u>			2. Issuer Name and Ticker or Trading Symbol <u>CarGurus, Inc. [CARG]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Technology Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>01/02/2019</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
<u>2 CANAL PARK, 4TH FLOOR</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	<u>CAMBRIDGE MA</u>	<u>02141</u>						
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	01/02/2019		S ⁽¹⁾		20,000	D	\$32.96	1,832,906	D	
Class A Common Stock	01/02/2019		F ⁽²⁾		869	D	\$33.73	1,832,037	D	
Class A Common Stock	01/02/2019		M		39,000	A	\$0.15	1,871,037	D	
Class A Common Stock	01/03/2019		M		7,474	A	\$0.15	1,878,511	D	
Class A Common Stock	01/03/2019		M		103,548 ⁽³⁾	A	\$0.15	1,982,059	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$0.15	01/02/2019		M			39,000	(4)	09/25/2023	Class A Common Stock	39,000	\$0	7,474	D	
Employee Stock Option (Right to Buy)	\$0.15	01/03/2019		M			7,474	(4)	09/25/2023	Class A Common Stock	7,474	\$0	0	D	
Employee Stock Option (Right to Buy)	\$0.15	01/03/2019		M			103,548 ⁽⁵⁾	(4)	09/25/2023	Class B Common Stock	103,548	\$0	0	D	

Explanation of Responses:

- This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- Shares withheld for payment of tax liability upon vesting of restricted stock units.
- Represents the conversion of Class B common stock into Class A common stock at the Reporting Person's election.
- This option was granted on September 26, 2013 and is currently fully vested and exercisable.
- Each share of Class B common stock is convertible into one share of Class A common stock at the option of the holder and has no expiration date.

/s/ Kathleen Patton, as attorney-in-fact 01/04/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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